

# ANNUAL REPORT

# 2003

## President's Message

On behalf of the Pittsburg Area Community Foundation Board of Trustees, I would like to express our deep gratitude for the generosity of the donors in our area who support the PACF. Your commitment has made a significant contribution toward our goal of building a pool of permanent assets for enhancing the quality of life in our area now and forever.

Thanks to our donors, the PACF has enjoyed major accomplishments during 2003.



•The PACF assets grew to \$1.9 million.

The PACF accepted and exceeded a challenge from the Kansas Health Foundation to raise \$500,000 in endowed funds. For meeting this challenge, PACF will receive \$250,000 from the Kansas Health Foundation for a permanent fund for the health and welfare of children in Crawford County.

During its first three years of existence, the PACF

distributed \$126,476 in charitable grants through partnerships with our donors.

None of the above would have been possible without the help of our donors and trustees who contribute of their time, talents, and treasure to help us make our county-wide area a greater place to live!

Lynda S. Wilkinson

There are two ways of spreading light; to be the candle or the mirror that reflects it. Edith Wharton

### Executive Director's Report

2003 was a busy and exciting year for the Pittsburg Area Community Foundation. From the beginning, the Board of Trustees was focused on meeting the challenge offered by the Kansas Health Foundation to raise \$500,000 in endowed funds. Because the goal was met by the end of the year, the Kansas Health Foundation will give the PACF \$250,000 for a permanent fund for the health and well being of children.

In May, the PACF was a conduit for charitable giving to assist the tornado victims in Crawford County. More than \$57,000 was contributed by generous donors. This outpouring of gifts enabled the PACF to make grants to organizations providing aid and assistance to those suffering from the ravages of the May tornados. The PACF is continuing to work with community churches and charitable organizations to meet the lingering needs created by these storms.

PACF awarded a total of \$101,275 in charitable grants for education, disaster relief, and arts and culture.

PACF total assets grew from \$761,000 to more than \$1.9 million. Again, this was made possible through the generosity and foresight of donors from our county-wide area.

The PACF added 20 new funds—all opportunities for philanthropy that "makes a difference" in our area.

The Board of Trustees expressed genuine appreciation to four of the original 26 members as they completed their terms. Jim Bishop, Tom Collinson, Roger Heckert, and George Nettels will continue their involvement with the PACF through the PACF Ambassadors Club.

This exciting year is the first of many to come as the forward thinking, generous and committed individuals and organizations partner with the PACF to make the future better for our area.

Judy Scudamore

#### PACF Total Assets Increase in 2003

The total assets of the PACF more than doubled from the end of 2002 to the end of 2003, according to Kevin Mitchelson, PACF Secretary-Treasurer.

"At the end of 2003, the PACF had total assets of \$1,912.774. This was up from \$761,252 at the end of 2002," explained Mitchelson. "Approximately 50% of the total assets are in endowed or permanent funds that will be there forever for our affiliated funds and the county-wide area."

#### THE BOARD OF TRUSTEES

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#### PACF Exceeds the Kansas Health Foundation's Challenge!

In January 2002, the Kansas Health Foundation challenged the Pittsburg Area Community Foundation to raise \$500,000 in endowed funds. They offered to match every endowed dollar raised up to \$500,000 with 50 cents if the PACF met the goal.



Above: Lynda Wilkinson PACF President and Joe Beauchamp Chair of the Grant Making Committee, Shari Coatney and Dave Sorrick from SKIL, Kevin Mitchelson PACF Treasurer.

PACF Board President Lynda Wilkinson remembers taking a deep breath and saying, "Sure, we can do that!" Two years later in December 2003, the goal was exceeded when \$655,750 in qualifying endowed money was raised. Wilkinson noted, "We are deeply thankful and

humbled by the generosity of philanthropic minded people in our area who helped us exceed the goal. It was through the generosity of these donors and the active involvement of our affiliated funds that we were able to make the goal. This is an incredible testimony to the commitment of people in our area to enhancing the quality of life with funds that will be there forever."

We cannot hold a torch to light another's path without brightening our own."

Ben Sweetland

#### Pittsburg Area Community Foundation

Consolidated Funds Statement

For the Year Ending December 31, 2003

Beginning Cash Balance		\$ 761,251.64
Total Additions		\$1,320,014.20
Contributions	\$1,218,713.86	
Investment Income	\$ 101,300.32	
Total Distributions		\$ 157,586.30
Grants	\$ 101,275.00	
Expenses	\$ 56,311.31	
Total Net Change in Cash Balance		+\$1,162,427.89
Ending Cash Balance and Total Assets		\$1,912,773.98

#### New Funds Established

Twenty new funds were established within the PACF during 2003. "These funds include a wide range of charitable causes," according to Judy Scudamore, Executive Director.

By the end of 2003, funds had been established in the following areas:

·Arts and Culture: Pittsburg Area Arts and Culture Endowed Fund, Pittsburg Beautiful Designated Endowed Fund, Pittsburg Public Library Foundation Fund and Endowed Fund, Robert E. Lyerla Memorial Christmas Decorations Endowed Fund, Immigrant Park/Miners' Memorial Fund.

•Education: Northeast USD 246 Foundation Endowed Fund, Pittsburg USD 250 Foundation Endowed Fund, Southeast USD 247 Foundation Endowed Fund, Leadership Endowed Fund, Leadership Project Endowed Fund.

·Health: Kansas Mission of Mercy/Pittsburg Fund.

<u>'Human Services</u>: Disaster Relief Fund (for victims of the May 2003 tornados), Family Resource Center Endowed Fund, Mother to Mother Ministry Endowed Fund, Franklin Community Council Fund, Southeast Kansas Independent Living Resource Center Endowed Fund, United Way of Crawford County, Inc. Fund.

'Youth: Children's Advocacy Center, Inc. Endowed Fund, Lincoln Park Playground Equipment Fund, Big Brothers and Big Sisters Endowed Fund.

·Scholarship: Vinylplex, Inc. Endowed Scholarship Fund

·<u>Unrestricted</u>: Pittsburg Area Community Foundation Endowed Fund

·Donor Advised: Four donor advised funds.

All funds accept donations at any time, and individuals and organizations may establish funds with the PACF at any time.

# Pittsburg Area Community Foundation Founders

Joe Beauchamp The Bicknell Foundation lim and Nancy Bishop Brenner Mortuary-Steve and Chris Ward Ken and Debbie Brock Richard and Faith Coleman Tom and Jane Collinson Commerce Bank Crossland Construction Co., Inc. Vicki Dennett Frank D. Dunnick Gordon and Beverly Elliott Foundation C.L. and Paula Farabi Dr. Glenn L. Hough Robert S. Huebner, MD Ron and Vicki Marrone Roberta McNay Richard and Nancy Miller The Mitchelson Foundation, Inc. Bill and Pam Phalen PITSCO, Inc. Pittsburg Noon Rotary Club Pittsburg Sunrise Rotary Club Ray and Zoe Ryan Jim and Judy Scudamore Joseph G. Smoot Fred J. Spigarelli Elias and Magda Tawil Bud and Marge Walker Dick and Kave Lynne Webb

Wendell and Lynda Wilkinson

#### What is the PACF?

The Pittsburg Area Community Foundation is a tax-exempt charitable organization that makes charitable giving easy, flexible, and effective. It has two primary purposes. One is to serve donors by connecting them to the charitable issues they care about and to the changing needs in the community. The second is to enhance the quality of life in the Crawford County Area both now and in perpetuity.

Donors may establish their own, named funds or contribute to existing funds of interest to them. They may specify which charities their funds, or the earning from their funds, are to support. They may also maximize the tax benefits that charitable donations can provide through the PACF.

The PACF can accept nearly any kind of gift—cash, stocks, real estate, and other appreciated assets.

For more information about how the PACF can help donors achieve their charitable goals, contact the PACF office by phone (620-231-8897) or email (pacfexecdir@mobil1.net).

Each of us must be the change we want to see in the world.

Mahatma Gandhi

#### PACF Ambassadors Club

Four of the original 26 member Board of Trustees completed their terms as Board members at the end of 2003. Jim Bishop, Tom Collinson, Roger Heckert, and George Nettels finished three-year terms on the original PACF Board.

"Members of the first Board of Trustees caught the vision of the benefits a community foundation could offer the area now and in the future and were instrumental in getting the PACF off to a vigorous start," according to Judy Scudamore, Executive Director.

The four out-going members will continue their involvement with the PACF through the PACF Ambassadors Club that will be chaired by Tom Collinson. "We deeply appreciate the support and vision of these four original Board members," Scudamore noted, "and we look forward to working with them in their new role."

Life is no brief candle to me. It is sort of a splendid torch which I've got ahold of for the moment and I want to make it burn as brightly as possible before handing it on to future generations."

George Bernard Shaw

If you have questions about the articles in this newsletter or would like more information, please contact the PACF office at 620-231-8897 or pacfexedir@mobil1.net.

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