

# THE CHARITABLE CONNECTION

Pittsburg Area Community Foundation



## Tornado Creates a "Whirlwind" of Generous Donations

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The Pittsburg Area Community Foundation (PACF) provides a vehicle for connecting donors to issues they care about, as well as to the needs of the community. The PACF makes charitable giving easy, flexible, and effective, because donors can establish their own charitable funds without having to deal with complicated rules and procedures.

- The PACF is a tax-exempt charitable organization
- It makes giving easy, flexible and effective.
- It connects donors to the charitable issues they care about and to the changing needs in the community.
- The purpose of the PACF is to enhance the quality of life in the Crawford County area both now and in perpetuity.

The Pittsburg Area Community Foundation (PACF) has been a conduit for charitable giving to assist the May 4<sup>th</sup> tornado victims in Crawford County. As of July 31, 2003 the PACF has received over \$57,000.

"We have been overwhelmed by the generosity of the many people who contributed," Lynda Wilkinson, President of the Foundation's Board of Trustees.

Through the outpouring of generous gifts, the PACF was able to present grants to the following organizations: American Red Cross, Salva-

tion Army, Wesley House, Catholic Charities, Adventists Disaster Response, SEK Humane Society, St. Joseph's Catholic Church, and Northeast USD 246. These funds were given with the stipulation they be used to benefit the tornado victims in Crawford County. Some funds have been reserved to meet long-term needs of those persons affected by the tornado. The PACF is working with community churches and charitable organizations to determine those needs.



Captain Womack of the Salvation Army accepts a check from Executive Director Judy Scudamore from the Disaster Relief Fund.

The future belongs to those who see the possibilities before they become obvious.

John Sculley

## The Challenge Before Us

The Kansas Health Foundation offered the PACF a challenge to raise \$500,000 in permanent funds by the end of 2003. For each dollar raised, the Kansas Health Foundation will provide a match of 50 cents. The matching funds will be placed in a permanent fund from which earnings may be used for the health and well being of the children of Crawford County. This challenge also makes it possible for any donor - large or small - to leverage his/her contribution to the community by 50 percent. Currently the PACF has \$240,000 toward the \$500,00 goal. If you are considering a charitable gift before the end of 2003, please contact your financial advisor and/or Executive Director Judy Scudamore to learn more about how you can help the PACF meet this challenge while helping children in Crawford County.

## Community Foundations Ease Charitable Giving

The Pittsburg Area Community Foundation (PACF) featured Mr. Donald Cordes, Chair of the Wichita Community Foundation, at its July 21<sup>st</sup> seminars for professional advisors and community supporters. Mr. Cordes' first seminar focused on how the Community Foundation can help professional advisors help their clients. In the second, Mr. Cordes outlined how community supporters can make a difference in their community through the PACF. Over 40 people attended the two sessions.

Mr. Cordes discussed how giving through a community

foundation can help donors achieve their philanthropic objectives with flexibility and simplicity. A wide range of philanthropic options discussed included donor-advised funds, designated funds, field-of-interest funds, and unrestricted funds.

Donor-advised funds are often created as an alternative to a private foundation and allow donors to recommend the charitable organizations and causes to be considered for grants. Designated funds make grants to specific organizations chosen by the donor when the fund is established. Field-of-interest funds benefit spe-

cific areas such as children and youth, education, health and the arts which are of interest to the donor. They can also benefit a geographical area. Unrestricted funds give the PACF the discretion to make grants that address the most urgent needs of the community as they change over time.

Giving through a community foundation allows donors to make a difference by putting their charitable dollars directly to work in their own community. Mr. Cordes also stated the PACF permits people to tailor their

gifts to serve their charitable interests and financial goals now and in the future.

If you would like further information about the Pittsburg Area Community Foundation, please contact the Executive Director, Judy Scudamore, at 620-231-8897.

**Way to Give** The PACF can administer a gift that meets your financial and estate-planning needs. Some of the planned giving opportunities include:

- \*Charitable Gift Annuities
- \* Charitable Remainder Trusts
- \* Charitable Lead Trusts
- \*Life Insurance Policies
- \* Bequests of Cash or Property

Contact The Pittsburg Area Community Foundation and/or your professional advisor to learn more about these estate-planning options.



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