



Community Foundation of Southeast Kansas FULL CIRCLE

A Publication of the CFSEK Gift Planning Program

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Welcome to our first issue of *Full Circle*, the Community Foundation of Southeast Kansas' planned giving newsletter. This newsletter is devoted to helping our friends in Southeast Kansas develop a planned giving program. As with most communities, we have many, many donors who are passionate about giving to specific charities. We want to help you continue giving, now and forever.

The Community Foundation of Southeast Kansas can insure that the causes you care about will be rewarded with gifts that follow your wishes.

You do not need great wealth-you need a dream with a plan. The CFSEK Foundation will help realize that dream for future generations. Let us share various giving options with you and your legal council. So begin planning for the future by using the planned giving information available in the *Full Circle* newsletter.

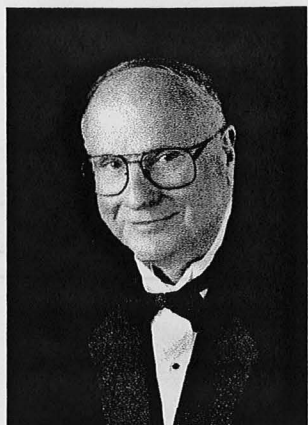


Chris Ward

Executive Director

***"In ordinary life, we hardly realize
that we receive a great deal more
than we give and that it is only with
gratitude that life becomes rich. "***

Dietrich Bonheffer



Joseph G. Smoot
CFSEK Trustee

TRUSTEE MESSAGE

America has developed a nation of families who live in small towns and great cities from sea to shining sea. Pittsburg, Kansas, has grown into one of the finest small towns in middle America over a period of 130 years. We have a flourishing business community, churches, a modern hospital, an outstanding university, and a fine school system. We have helping agencies to care for the various needs of our families. Through private support of our helping agencies, we have built a strong community.

Five years ago, the Kansas Health Foundation challenged Pittsburg to develop a Community Foundation. In these five years, we have organized a strong Board of Trustees and met two challenge matching grants from the Kansas Health Foundation. Recently, we changed our name to the Community Foundation of Southeast Kansas to widen the scope of our philanthropic activities. We have a goal to raise \$7,000,000 by 2007 for Foundation assets. We have an operating grant that will enable the Foundation to become self sufficient when it reaches about \$10,000,000 in assets. Then, the Foundation can operate in perpetuity drawing on a small portion of the income from the Foundation's endowment funds to sustain the operating budget.

In *Full Circle*, we are establishing a quarterly newsletter to launch the final phase of Foundation building strategies through estate planning and planned giving. The Board of Trustees approved the request to send Kim Clark to four sessions of the National Planned Giving Institute in the fall of 2005. Kim has learned a great deal from her experiences at these seminars.

Why are we doing this? Because we love our community, our families, and our helping agencies. Long after we are gone, the residents of Southeast Kansas will reap the benefit of the foresight and vision of those who gave their time and their money to create the Community Foundation of Southeast Kansas.

The Community Foundation of Southeast Kansas is poised to see major growth in the future. We aspire to give of our time and money to make this a successful venture. We want to see the funds used to help children in various ways, strengthen families, and build a safe future for the residents of Southeast Kansas. We have a heart! We have great feelings about our future. Americans have always helped one another. We have been the most generous of people in all the world. We will prove that again as we see our Community Foundation meet the challenges of the future.

PLANNING FOR THE FUTURE-FOR YOU AND YOUR COMMUNITY



Kim Clark
Development Director

We are excited to share this inaugural issue of *Full Circle* with our friends in the southeast Kansas area. Truly, we see this quarterly newsletter as a way to further the possibilities for creating positive change through philanthropy in the communities that we call home. We intend to use *Full Circle* as both a tool to inform and to inspire our donors as they begin to look at how planned giving fits into their financial goals.

We recently ran across a quote in a fellow community foundation's brochure that clarified something important to us. The quote, written by George Kirstein states: "Apart from the ballot box, philanthropy presents the one opportunity the individual has to express his meaningful choice over the direction in which our community will progress." As this other community foundation stated (and we completely agree), this is, at its core, what community foundations do: help individuals and families create the kind of communities that nurture and sustain them, their children, and others both today and far into the future.

As you, our donor, starts to ask yourself these time honored questions..."*What do I want to be remembered for?...What values do I want to share?...What do I want to be my legacy?*", please know that the CFSEK is available to work with you and your advisors. We have the unique ability to put into action the very things that motivate you by offering a personalized approach to philanthropy that is simple and flexible.

Our reach is far. Our roots grow deeper by the day. We look forward to working with you.

CREATE A FUND-THREE SIMPLE STEPS

Choose a name for the fund. Donors most often choose to establish funds in their own names or a family name.

Select a purpose for the fund. Whatever your goals, you can achieve them through one of five types of funds listed on page 5.

Choose the best way to make your gift. When you give to the CFSEK, you are eligible for the maximum charitable tax deduction.



WAYS TO GIVE

How Can I Give? The Community Foundation of Southeast Kansas offers a wide range of gifting options. Easy, flexible options include giving now through current, out-right gifts or giving later through bequests, memorials, wills, etc. The CFSEK accepts gifts of many types. Some of the most common include the following:

Gifts of Cash. A gift of cash is the simplest way to establish a fund or add to an existing fund at the CFSEK.

Bequests. Bequests of cash or property through a will are usually deductible for federal and state tax purposes.

Memorials. Memorials made in memory of a deceased person or in honor of living persons are testimonials that "make a difference."

Securities. Gifts of appreciated securities (bonds and stock, including stock in closely held companies) also may be used to establish a fund or add to existing funds.

Life Insurance. Life insurance policies can be used as charitable gifts. If the CFSEK is named as the owner and beneficiary of the existing or new life insurance policy, the donor will receive an immediate tax deduction.

Charitable Remainder Trusts. Charitable remainder trusts enable the donors to provide a lifetime income to themselves or to beneficiaries and leave the remainder of the estate to the CFSEK.

TEN IDEAS FOR GIVING

- Prepare a will. Only 30% of those who pass away have one. Without a will, you may lose control over your assets.
- Leave a gift in your will for the charitable organizations that made a difference in your life. Less than 8% of American households have included a bequest to a charity in an estate plan. Imagine the positive impact on our area if everyone made a donation to a favorite charity.
- Leave a specific dollar amount or a percentage of the assets in your will to a charity of your choice.
- Name a charity of your choice as the beneficiary of your pension plan or IRA.
- Consider using assets for your charitable gift. These could include: stocks, bonds, CDs, real estate, art and jewelry.
- Purchase a new life insurance policy naming your favorite charity as the owner/beneficiary.
- Name your favorite charity as the beneficiary of an existing life insurance policy.
- Remember loved ones with memorials.
- Encourage family and friends to leave gifts to charities in their wills.
- Ask your financial advisor to include charitable giving as a part of their client counseling.

CHARITABLE FUNDS

Great giving options. Choose the one that's right for you.

Donor Advised Funds. These funds allow the donor or a donor representative to recommend what charitable causes should receive gifts from the fund. Donor advised funds provide great flexibility to the donor while avoiding the costs and demands of a private foundation.

Unrestricted Funds. Donors may choose to establish an unrestricted fund in their name or a memorial fund in the name of someone else. Unrestricted funds allow the CFSEK Board of Trustees to determine when gifts best meet the needs of the area. They offer the maximum flexibility to meet changing needs in the area.

Designated Funds. Donors may designate one or more specific charitable organizations, agencies, or projects to receive gifts from the fund. Those designations are made when the fund is established. Organizations may also establish designated funds.

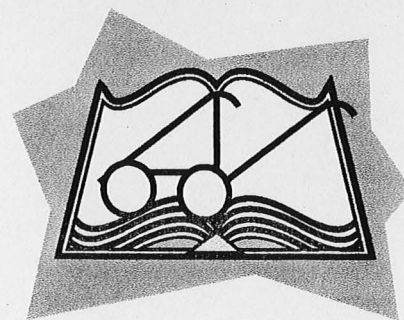
Field of Interest Funds. These funds allow the donor to support a general area of charitable interest such as children and youth, education, community improvement, the arts, health, etc.

Scholarship Funds. These funds are established to provide a permanent source of scholarships for students.

A PERSONAL APPROACH TO GIVING

DONOR ADVISED FUND EXAMPLE

When John (name has been changed) retired, he wanted a way to give more to his community. "I've lived here my whole life, and now that I have more time and resources, I can give back to a number of causes and organizations that are very special to me," he says. John and his financial advisor met with the Community Foundation to discuss ways John might increase the impact of his giving and gain maximum tax advantage. John chose to establish a Donor Advised Fund in his family's name. He now meets with the Community Foundation's staff to recommend grants in the areas he cares about most. "Last year, based on my recommendations, the fund bought uniforms for an after-school sports league and supported an adult literacy program," reports John. "This is a great way to stay involved and use what I have to make a difference in the community I love."



COMMUNITY FOUNDATION LEGACY SOCIETY

The Community Foundation Legacy Society was created to thank and recognize individuals who make a lasting contribution to their community through estate, trust and long-term gifts to the Community Foundation of Southeast Kansas. Membership in the society is simple: notify us that you have made or intend to make a planned gift to the Foundation or to any of our existing funds. A new fund requires a \$10,000 pledge.

You are invited to join in this tradition of extraordinary generosity by adding your name to our list with others who have realized the importance of a permanent endowment. We value the opportunity to thank donors now and show our appreciation for their generosity during their lifetime. We hope you will give us the opportunity to honor your visionary giving as you prepare to invest in the community even beyond your lifetime.

"We are, after all, only trustees of the wealth we possess. Without the community and its' resources...there would be little wealth for anyone. The community where a man has lived and worked has a real claim to a portion of the results of a successful life."

Frederick H. Goff, founder of the first community foundation in 1914

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