



Community Foundation of Southeast Kansas

The Charitable Connection

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Community Foundation Announces Wealth Transfer Research \$14 Billion Potential in Four County Area

Research results announced last week by the Kansas Association of Community Foundations, including the Community Foundation of Southeast Kansas, projects that over the next 50 years, more than \$14 billion will transfer from one generation to the next in Bourbon, Cherokee, Crawford, and Labette Counties combined. When considering a 12-year time frame, this wealth transfer is estimated at \$2,426,251,292.

Following the Great Depression and World War II, the United States entered a golden age of business growth and personal prosperity. Americans have created, invested and multiplied unprecedented wealth. Over the next 50 years, this capital – a conservative estimate of \$41 trillion nationwide – will change hands. Most will go to heirs and taxes, but Kansas community foundations are leading an effort to ensure that a portion is preserved and invested in communities across the state.

“For generations, people lived their entire lives close to their birthplace and as wealth passed from one generation to the next, most stayed in the same county. This is no longer true,” states Kimberly Clark, Executive Director. “Once the wealth leaves our community, it may never return, so we hope to encourage residents to designate a portion of their estates, 401(k) and IRA accounts or life insurance policies to the CFSEK.”

“Our conservative goal is to secure 5 percent of the total amount transferred in Bourbon, Cherokee, Crawford, and Labette Counties by encouraging every resident to give together to the CFSEK. Through this generosity, we have the potential to add \$121,312,565 to our community foundation in the next 12 years,

An Opportunity for Kansas

which would help us provide grants to local nonprofits and ultimately strengthen our community,” states Kimberly Clark.

The Transfer of Wealth study, commissioned by the Kansas Health Foundation, was conducted by the Center for Economic Development and Business Research at Wichita State University. Future intergenerational wealth transfer for each county in Kansas was estimated based on a model initially created by Boston College.

According to the study, a statewide total of \$598 billion will transfer from one generation to the next by 2060 and \$66 billion will transfer by 2020. Five percent of this 12-year transfer would bring \$3.3 billion to community foundations across Kansas.

“We would invest the dollars and use percentage of the return on investment each year for community betterment projects and programs undertaken by local nonprofits. Within a decade we would be able to address the challenges facing our community and enhance the quality of life for our residents,” states Kimberly Clark. For more information on the report or to schedule a presentation of the findings, please contact the CFSEK at 620.231.8897.

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Key Value Statements of the Community Foundation of SEK

1. Personalized service: Community foundations help individuals, families, businesses, and nonprofit agencies achieve their charitable and financial goals by providing tools and resources that make giving easy, flexible, and effective.

- Donors can create a charitable fund and recommend grants that support the issues and groups they care about — such as the arts, education, the environment, and healthcare — even if these groups are located outside of their local community.
- We are an attractive alternative to starting a private foundation, since we handle all record keeping, reporting to the IRS, accounting, and investment management.
- Donors can establish a variety of funds, depending on their financial and charitable goals. Some approaches focus on giving in the near-term, while others enable donors to make giving a part of their estate planning strategy.
- Donors have opportunities to be involved in the grant making process, including recommending grant recipients.
- Donors can create an individual or family legacy by establishing a named fund at a community foundation — which can help ensure that future generations learn the value of giving back.

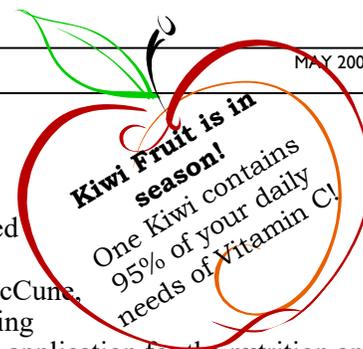
2. Local expertise: Community foundations have an in-depth understanding of the community's challenges and the groups and individuals addressing them.

- We closely monitor community issues, opportunities, and resources.
- Our knowledge of the community enables us to make a difference by funding high-impact initiatives addressing a broad range of local needs.
- Our expertise helps donors learn more about local issues in order to make their giving as effective as possible.

3. Community leadership: Community foundations play a key role in addressing community needs, now and in the future. We serve as community catalysts, convening diverse voices and groups to work on solutions to local issues.

- We build endowments to ensure that grants are always available to support the community.
- We foster greater giving and volunteering in our community.
- We are governed by leaders with strong ties to the SEK area.

Nutrition & Physical Activity



Project Update:

Stephanie Joiner, Program Director, has concluded the 2008 Listening Tour of Southeast Kansas. She traveled from Riverton to Pleasanton, Oswego to McCune, and all points in between. The information gathered during the listening tour is now being compiled and analyzed to help focus the CFSEK's 2008 request for proposals and grant application for the nutrition and physical activity funds.

Upcoming Events:

Check your calendars and contact Stephanie to RSVP for the following events:

Lessons Learned Workshop: Monday, June 2nd from 1 - 3 pm. This workshop will focus on lessons learned during the 2007 grant cycle, with a brag and borrow session with 2007 grantees, and will serve as a release for the 2008 Listening Tour results and strategic planning session. It will also be an excellent opportunity to brainstorm program ideas.

Grant Workshops: The CFSEK will be holding grant workshops in all Bourbon, Cherokee, Crawford, and Labette Counties this summer. Any organization wishing to apply for a grant in the NPA project must send at least one representative to a workshop. The workshops will be held on Thursday, July 17; Friday July 18; Thursday July 24, and Friday, July 25. All workshops will be held from 1 - 3 pm. Locations TBA.

Live Well Crawford County: Monday, August 11th at 3 pm, 6 pm, and 7 pm. The Health and Wellness Committee of Crawford County will be holding community and workplace workshops for better health. The featured speaker is Robert Sweetgall, "the real" Forrest Gump, who has walked across America seven times!

Please email cfsekpro@mobill.net or phone 620.231.8897 for more information about any of these events!



CFSEK's Featured Website: We recommend the following: www.livewellcrawfordco.org. Check out this website sponsored by the Health and Wellness Committee of Crawford County!

Future Fund: Peace, Love, and Charity!

The Community Foundation's Future Fund began its 4th year with a party at Crestwood Country Club on April 25th. Future Fund members enjoyed a throwback event to the decade when disco was king with 70's music by DJ Curt Benelli, an outstanding array of hors d'oeuvres including seventies favorites, and a specialty martini, the tang-tini! Hosting the event were Dave and Marica Sorrick, John and Kim Clark, Tim Towner and Patrick O'Bryan, and Joe and Janice Dellasega.

Using fun as a backdrop, the Future Fund's purpose is serious. The charitable giving circle allows present and future community leaders to pool their resources and give back to the community they love. The idea is simple. A yearly membership fee of \$250 is charged, and twice a year, host couples plan a social "event" that brings friends together for an evening of fun. To date, the Future Fund has grown an endowed fund in excess of \$100,000.00 and has over \$3,000.00 to grant back to the community for 2008. Membership renewals are now being accepted.



Brad & Carol Wimmer brought their Bug to the event

A grant committee comprised of 8 individuals representing Future Fund memberships will begin work in September to narrow the pool of grant applicants to a handful of finalists. During the Future Fund fall event, all members will be given an opportunity to vote from those finalists to determine who should receive grant funds for 2008. The Future Fund will announce its grant decisions at the CFSEK's Grant Celebration in November 2008.

The Community Foundation of Southeast Kansas is proud to be a part of the Future Fund charitable giving circle. If you would like more information, please contact the CFSEK office.

CFSEK Funds

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| Angels Among Us | Europe Park | Raymond Community Home |
| Arts and Culture | Family Resource Center | RJB Women's Health Fund |
| Big Bro. Big Sis. of Craw. Cty. | Pat Forbes Scholarship | SEK Humane Society |
| Big Brutus, Inc. | Ft. Scott Area Comm. Found. | Short Family Fine Arts |
| CFSEK General Endowment | Franklin Community Council | Shirley Yeager's Animal Friends |
| CFSEK Operating | Future Fund | SKIL, Inc. |
| Cato School Preservation | Girard Public Library | Special Arts Explorer |
| Children's Advocacy Center | Craw. Cty. Health & Wellness | Stilwell Foundation |
| Commerce Bank Scholarship | Immigrant Park | St. Mary's/Colgan-USD 250 Facilities Task Force |
| Countryside Christian School | KHF Children's Endowment | United Way of Crawford Cty. |
| Colonial Fox Foundation | Lyerla Memorial | USD 246-Northeast/Arma |
| Craig Crespino Scholarship | Miner's Memorial | USD 250-Pittsburg |
| Crawford County Leadership | Mother to Mother Ministry | Vinylplex, Inc. |
| Disaster Relief | Pittsburg Beautiful | 18 Donor Advised Funds |
| Early Childhood Task Force | Pittsburg Public Library | |

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